

Message Text

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PAGE 01 CAIRO 07497 311350Z

43

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 L-03 OPIC-03 AID-05

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R 311305Z JUL 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5519

LIMITED OFFICIAL USE CAIRO 7497

E.O. 11652: N/A

TAGS: USEGJC EGEN EG

SUBJECT: ASSEMBLY APPROVAL OF ECONOMIC LIBERALIZATION MEASURES

REF: STATE 176697

1. REFTEL REQUESTS EMBASSY COMMENTS ON MEASURES TO STIMULATE PRIVATE SECTOR PASSED BY PEOPLE'S ASSEMBLY ON JUNE 8 AND REPORTED IN MIDDLE EAST ECONOMIC DIGEST ON JUNE 13.

2. ASSEMBLY DID NOT, IN FACT, TAKE ANY SIGNIFICANT STEPS ON JUNE 8, BUT LOCAL PRESS GAVE EXTENSIVE COVERAGE TO JUNE 8 MEETING OF CABINET AT WHICH PM SALEM SUBMITTED REPORT ON OPEN-DOOR ECONOMIC POLICY AND MEASURES TO BE TAKEN IN ORDER IMPLEMENT IT. CABINET APPROVED REPORT AND INSTRUCTED VARIOUS MINISTRIES TO TAKE NECESSARY STEPS, INCLUDING DRAFTING OF NEW LAWS AS REQUIRED: A) TO GIVE PUBLIC SECTOR COMPANIES AND BANKS GREATER FREEDOM IN MANAGING THEIR AFFAIRS (SEE BELOW); B) TO ENCOURAGE PRIVATE SECTOR THROUGH PROVISION OF SAME BENEFITS AND ADVANTAGES ENJOYED BY FOREIGN CAPITAL; AND C) TO FACILITATE FORMATION OF JOINT STOCK COMPANIES, ETC.

3. EMBASSY HAS ENDEAVORED TO REPORT POTENTIALLY SIGNIFICANT ECONOMIC TRENDS AS REVEALED BY CABINET MEETINGS AND PUBLIC ANNOUNCEMENTS (CAIRO 5330). IN VIEW DEALY INVOLVED IN CONVERTING INTENTIONS TO ACTIONS, HOWEVER, WE PREFER TO CONTINUE PLACING EMPHASIS ON REPORTING, DESCRIPTION AND ANALYSIS OF LAWS/DECREES
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WHEN THEY ARE ACTUALLY IMPLEMENTED AS SUGGESTED REFTEL.

EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL LEGISLATURE, ECONOMIC PROGRAMS
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Draft Date: 31 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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